

**CITY OF FARMINGTON**

**Public Hearing Minutes**

**August 27, 2012**

**6:30 p.m.**

The City Council of the City of Farmington met on August 27, 2012, in the Council Chambers. The hearing was called to order by Mayor Landrum.

Councilmen present were: Larry Forsythe, Lynn Crites, Darrel Holdman, Mark Kellogg, Joe McMillen, Dennis Smith, Corey Gibson, and John Robinson.

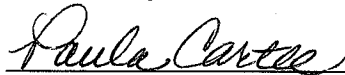
Officials present were: Greg Beavers, Michelle Daniel, Tim Barnes, Floyd Massey, Bud Norman, Todd Mecey, Karen Roman, Rick Baker, and Paula Cartee.

Mayor Landrum stated that a Public Hearing is being held to gain input regarding:

A public hearing for citizens to be heard regarding the property tax rates proposed to be set by the City of Farmington, a political subdivision. The tax rates shall be set to produce revenues which the budget for the fiscal year beginning October 1, 2012, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 valuation. Tax rates are subject to approval by the State Auditor and may be revised to reflect required changes.

Michelle Daniel, Finance Director, briefed the Council on the calculations for the tax rate for the fiscal year beginning October 1, 2012.

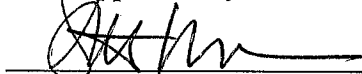
The hearing was closed at 6:35 p.m.



Paula Cartee, City Clerk

September 13, 2012

Date Approved by Council



Mayor

9-17-2012

Date